

# Santa Fe Community College

Proposed Agenda Item  
Governing Board Meeting

Complete this form and submit it to the Office of the President by noon thirteen days before the Wednesday evening meeting of the Governing Board. If this form does not provide enough space, you may use an expanded version **as long as you follow the format specified below**. Please note: Subject line **must always** match both Agenda and Agenda Items.

**Date of Board Meeting:** 05/22/19

**Date of This Proposal:** 05/16/19

**Check one:**             **Information Item**             **Action Item**

**SUBJECT:** Finance Plan and Bond Sale Update

**RECOMMENDATION:**

This is an information item only.

**BACKGROUND/RATIONALE:**

In February 2018 Santa Fe voters approved a \$17 million bond sale and \$9.5 million was received in June 2018. The current plan is to schedule the remaining \$7.5 million of bonds to be received around August 2019.

**Estimated Cost and Budgetary Support (how will this be paid for?):**

No impact to the SFCC I&G fund

**RESOURCE PERSON(S) [name(s) and title(s)]: [Authorized person(s)/Originator]**

Mr. Nick Telles, VP of Finance, SFCC

**SIGNATURES:**

\_\_\_\_\_  
**Originator(s)**

\_\_\_\_\_  
**Date**

\_\_\_\_\_  
**Vice President or Other Cabinet-level Supervisor**

\_\_\_\_\_  
**Date**

**PRESIDENT'S APPROVAL:**

\_\_\_\_\_  
*Cecilia Cervantes*

\_\_\_\_\_  
5/16/19