

# Santa Fe Community College

Proposed Agenda Item  
Governing Board Meeting

Complete this form and submit it to the Office of the President by noon thirteen days before the Wednesday evening meeting of the Governing Board. If this form does not provide enough space, you may use an expanded version **as long as you follow the format specified below**. Please note: Subject line **must always** match both Agenda and Agenda Items.

Date of Board Meeting: 4/29/19

Date of This Proposal: 4/16/19

Check one:             Information Item             Action Item

**SUBJECT:** Approval of FY19 Financial Audit Contract

**RECOMMENDATION:**

Management is recommending that the governing board approve the FY19 audit contract as submitted.

**BACKGROUND/RATIONALE:**

SFCC Policy 1-6 B 3 (e) requires for contracts for audit services to be approved by the governing board.

The language of the audit contract is required by the NM Office of the State Auditor (OSA). The Audit Rule 2.2.2 NMAC requires that a contract with an approved Independent Public Auditor be submitted to the OSA by May 1 of each year. The final audit report is due back to the OSA by November 1 of each year.

**Estimated Cost and Budgetary Support (how will this be paid for?):** \$90,000 is budgeted for the FY19 annual audit in FY20.

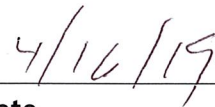
**RESOURCE PERSON(S) [name(s) and title(s)]: [Authorized person(s)/Originator]**

Mr. Nick Telles, VP of Finance, SFCC

**SIGNATURES:**

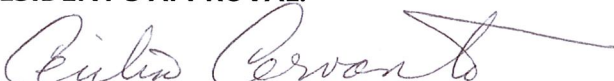


\_\_\_\_\_  
Vice President or Other Cabinet-level Supervisor



\_\_\_\_\_  
Date

**PRESIDENT'S APPROVAL:**



\_\_\_\_\_  
Agenda Items\_Action Items

