

Santa Fe Community College

Board Summary of Fiscal Year 2014 Midyear Budget Adjustment Request

(To be submitted to HED on December 18, 2013 pending Board approval)

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Reviewed by: SFCC Senior Administrative Budget Committee

Exhibits	FY14 Approved Budget	FY14 Budget Adjustment Request	Increase (Decrease)	
Exhibit 10: Instruction	14,478,761.00	15,494,949.42	1,016,188.42	<i>(Primarily new FT faculty salaries)</i>
Exhibit 11: Academic Support	2,523,363.00	2,894,731.44	371,368.44	<i>(Primarily previously unbudgeted positions e.g. Library Tech)</i>
Exhibit 12: Student Success	3,827,955.04	3,890,207.70	62,252.66	<i>(Primarily new Native American Coordinator)</i>
Exhibit 13: Finance and Admin.	6,399,468.00	6,439,543.12	40,075.12	<i>(Primarily permatizing temporary employees)</i>
Exhibit 14: POM	3,775,504.42	4,323,989.12	548,484.70	<i>(Primarily reclassification of staff salaries from Capital Accounts)</i>
Exhibit 17: Public Service	5,109,466.39	5,346,494.15	237,027.76	<i>(Primarily reclassification of salaries)</i>
Exhibit 18: OIT	3,842,251.30	5,036,608.81	1,194,357.51	<i>(Primarily new staff salaries to perform technology upgrades)</i>
	<u>39,956,769.15</u>	<u>43,426,523.75</u>	3,469,754.60	
Add: Funding for .5% staff raises			68,795.93	
FY14 BAR Net Increase (Decrease)			<u>3,538,550.53</u>	

FY14 Additional Revenue Sources	
FY13 Workforce Training Funds <i>(not included in FY13 budget)</i>	67,000.00
FY14 HB2 1% Salary Increase <i>(not included in FY13 budget)</i>	69,000.00
Kids Campus Spring Semester Tuition	139,728.00
Mill Levy Appropriation .098% Increase	2,307,377.34
Draw from Reserves for Retirement Expense	955,445.18
Total Additional FY14 Revenue	<u>3,538,550.53</u>

DIFFERENCE: 0.00