

Santa Fe Community College

A-3
Proposed Agenda Item
Governing Board Meeting

Complete this form and submit it to the Office of the President by noon on the Wednesday eight days before the Thursday evening meeting of the Governing Board. If this form does not provide enough space, you may use an expanded version **as long as you follow the format specified below**. Please note: Subject line **must always** match both Agenda and Agenda Items.

Date of Board Meeting: 12/17/13

Date of This Proposal: 12/10/13

Check one: Information Item Action Item

SUBJECT: Lottery Scholarship Shortfall

RECOMMENDATION

The SFCC Governing Board requests that the Santa Fe Community College Foundation consider providing funds to support those students impacted by shortfalls in the Lottery Scholarship program for the Spring 2014 semester.

BACKGROUND/RATIONALE:

Due to a combination of slow growth in revenues received to support the Lottery scholarship fund and the growth in students utilizing the funds, the state is expecting a shortfall of \$11-15 million to support students for the Spring 2014 semester. Governor Martinez is requesting that funds from the general fund be appropriated to cover this shortfall. Many colleges and universities and their foundations have committed to provide at least partial support for their students should the state not cover the shortfall.


Estimated Cost and Budgetary Support (how will this be paid for?): \$48,000 maximum

If agreed to by the Foundation, SFCC will waive the reimbursement of unrestricted expenditures on behalf of the Foundation for FY13 and FY14.

RESOURCE PERSON(S) [name(s) and title(s)]: [Authorized person(s)/Originator]

Randy Grissom, Acting President

SIGNATURES:



Originator(s)

12-10-13

Date

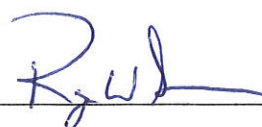
Supervisor

Date

Vice President or Other Cabinet-level Supervisor

Date

PRESIDENT'S APPROVAL:



12-10-13
